

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

<u>Earmarked Reserves</u>	
Bus Shelter	£ 6,000.00
Play Equipment	£ 40,000.00
Traffic Regulation Order	£ 5,000.00
	<u>£ 51,000.00</u>
General Reserve	£ 11,000.00
	<u>£ 11,000.00</u>
Total reserves (must agree to Box 7)	<u><u>£ 62,000.00</u></u>