

## Explanation of variances

Name of smaller authority: **Morval Parish Council**

County area: Cornwall

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	62,227	64,668					
2 Precept or Rates and Levies	13,523	14,067	544	4.02%	NO		
3 Total Other Receipts	1,026	3,562	2,536	247.17%	YES		NDP Grant +£1,725 and Land Rent +£520 = £2,245
4 Staff Costs	7,754	7,407	-347	4.48%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,354	15,601	11,247	258.31%	YES		Speed Monitoring Sign + £8,380, Grit Bins +£1,136 and NDP +£1,444 = £10,960
7 Balances Carried Forward	64,668	59,289			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	64,668	59,289				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,474	18,589	1,115	6.38%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable